



LLL Australia
175 Archer Street
PO Box 45
North Adelaide
South Australia 5006

Tel 08 8360 7200

lll@lll.org.au
www.lll.org.au

ABN 25 044 678 441
ACN 627 336 707

LLL's commitment to Children's Savings Accounts

LLL Australia (LLL) is a not-for-profit charitable financial institution operating in Australia for over 100 years.

LLL Savings Accounts, including those opened by parents and guardians for their children, earn a variable rate of interest and have no fees. As a result, LLL accounts are particularly attractive to depositors who wish to support the charitable purposes of the LLL (including supporting schools) and for whom profit is not a primary consideration.

LLL provides Children's Savings Accounts and school banking as tools for parents and guardians to teach children the important life skill of saving money.

LLL does not offer any financial incentives to staff or schools for promoting or opening accounts, or increasing the balances of those accounts. If a child develops long-term saving habits, we won't take the credit - rather, we believe the parent or guardian should be congratulated for fostering their child's financial literacy.

LLL is conscious that children are vulnerable consumers and therefore will not expose them to sophisticated marketing tactics – our communications are intentionally addressed to the child's parents or guardians. We will also apply standards including Australian privacy principles to keep their data safe.

LLL is a values-based organisation in which every depositor contributes to the organisation's mission and vision. This includes supporting the Lutheran Church of Australia and its projects and entities, throughout Australia and around the world.

LLL acquires new customers by offering the opportunity for children and their families to grow their savings with us. We delight in welcoming new customers as valued members of the LLL community to share in the mission and vision.

As an Authorised Deposit-taking Institution (ADI), the LLL is regulated under the Banking Act and by APRA.

Please consider the Terms and Conditions to decide if this product is right for you or your child.